



# ORANGE MOUND DEVELOPMENT CORPORATION

The Orange Mound Development Corporation (OMDC) was created as result of the Ford Foundation's Neighborhood and Family Initiative (NFI) in Memphis. The Orange Mound Development Collaborative, a local committee of the NFI effort, came together to develop strategies to ameliorate the problems caused by substandard housing, overcrowding, and the lack of affordable housing. Under the auspices of the Community Foundation of Greater Memphis, the Orange Mound Collaborative created the Orange Mound Development Corporation.





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The Orange Mound Development Corporation is a not-for-profit organization dedicated to the comprehensive revitalization of the Orange Mound neighborhood. Founded in 1991, OMDC has completed several projects related directly to housing which include:

- Administering a down payment assistance program (THDA HOUSE)
- Facilitating minor repair of ninety (90) owner occupied homes through Operation MAD ("Marketing a Difference")
- Completing and selling fourteen (14), scattered-site units for homeownership to low- and moderate-income families.





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Recognizing that scattered-site development often does not make an impact, OMDC embarked on completing a model street project called the Tunstall Street Initiative. Over the past few years, we have acquired and assembled land on Tunstall. In the last year, OMDC completed fifteen (15) new homes on Tunstall Street. As a component of our home ownership program, OMDC has begun to offer credit counseling, pre-purchase counseling, and post purchase counseling.





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OMDC understands that in providing affordable housing, our focus cannot be solely on home ownership. Economic realities prohibit many families from realizing the dream of home ownership. OMDC has begun to explore opportunities in rental housing. In 1999, OMDC purchased and rehabilitated six (6) units of rental housing. In early 2000 OMDC acquired an existing ninety-two (92) unit complex that was dilapidated and in many instances unlivable. In October 2000, the Tennessee Housing Development Agency allocated \$4,449,500.00 in low income housing tax credits for the development of The Commons at Brentwood, an eighty (80) -unit apartment community targeted to individuals and families that fall sixty (60%) and below the area median income of the Memphis-Shelby County MSA (metropolitan service area). With its partners, First Tennessee Housing Corporation, the City of Memphis, and Shelby County Government, OMDC will complete the \$6.5 million project by the fall of 2002.



*City of Memphis*  
*Memphis Housing Authority/Housing and Community Development*  
**ORANGE MOUND COMMUNITY DEVELOPMENT CORPORATION**



Prepared By: Urban Design / Neighborhood Revitalization Department







Orange Mound

